



PROFESSIONAL INDEMNITY INSURANCE FOR REAL ESTATE AGENTS (SALESPERSONS)

In your business as a real estate salesperson, you have helped many clients obtain the keys to their dream homes. Even for the most experienced real estate salesperson, errors, omissions and negligence are only human.

Hence, be sure to protect yourself against unexpected liabilities occurred as a result of negligence during the course of your business.

Tenet Somp'o's Professional Indemnity Insurance is Your Key to Peace of Mind in the Real Estate Profession.

HIGHLIGHTS

- Worldwide (excluding USA & Canada) Cover **ENHANCED !**
- Unlimited Access to Legal Advice **EXCLUSIVE !**
- Attractive premium with Group Discounts
- Portable Insurance Coverage, Policy issued under the personal name of the salesperson and continues even when the salesperson moves to another agency
- Cover Legal Costs and Expenses in defending a claim

BENEFITS	BASIC PLAN (Exclusively for SISEU Members)	STANDARD PLAN	ESSENTIAL PLAN	DELUXE PLAN
1. Limit of Liability for Civil Liability	S\$ 100,000	S\$ 100,000 ¹	S\$ 200,000 ¹	S\$ 300,000 ¹
2. Loss or Damage to Documents Covering costs and expenses in replacing or restoring documents which are lost or damaged in the course of business.	S\$ 2,000	S\$ 3,000	S\$ 4,000	S\$ 5,000
3. Commission Protector Covers the loss of Commission entitled in the event of accidental death of the home seller or home buyer after the exercising of option to purchase and approval for sale.	100% of agreed fees up to S\$ 3,000	100% of agreed fees up to S\$ 3,500	100% of agreed fees up to S\$ 4,000	100% of agreed fees up to S\$ 5,000
4. Court Attendance Compensation Daily cash allowance when be given when you are required to attend a trial, hearing or arbitration or proceeding to defend a claim covered by the policy.	S\$ 75 per day up to 10 days	S\$ 75 per day up to 10 days	S\$ 100 per day up to 10 days	S\$ 150 per day up to 10 days
5. Libel, Slander & Defamation	up to policy limit	up to policy limit	up to policy limit	up to policy limit
6. Legal Representation at CEA or Statutory Bodies Inquiries related to Real Estate activities	S\$ 5,000	S\$ 5,000	S\$ 7,500	S\$ 10,000
7. Worldwide Personal Liability (excluding USA & Canada)	NA	S\$ 500,000	S\$ 750,000	S\$ 1,000,000
8. Access to Legal Advice from Panel of Legal Advisors EXCLUSIVE !	Arranged by SingCapital during office hours			
Territorial Limit	Singapore	Worldwide excluding USA & Canada ²		

¹ Free & Automatic Reinstatement of Limit of Liability following a claim, once per lifetime

² Overseas transactions should not exceed 50% of the total annual gross fees

Deductible for Each and Every Loss	Singapore Transactions	Overseas Transactions
Civil Liability / Libel , Slander & Defamation	Member - S\$ 1,500.00 OR Non-SISEU Member - S\$ 2,000.00	
Legal Representation	Member - S\$ 1,500.00 OR Non-SISEU Member - S\$ 2,000.00	
Loss or Damage to Documents	Member - S\$ 50.00 OR Non-SISEU Member - S\$ 100.00	Member - S\$ 250.00 OR Non-SISEU Member - S\$ 350.00

* Note: Membership card must be presented during a claim notification, otherwise the Non-member deductible will apply.

Important Notice : This product write up is not a contract of insurance . The specific terms, conditions and exclusions are set out in the policy. Please refer to our office should you require a specimen copy of the policy wordings.

For more information, please contact SingCapital at 6258 2212 or email to pi@singcapital.com.sg

Brought to you Exclusively by :

In Partnership with :



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PROFESSIONAL INDEMNITY INSURANCE PROPOSAL FORM for SISEU Members

IMPORTANT NOTICE

- Statement Pursuant to Section 25(5) of the Insurance Act. You are to disclose on this Proposal Form fully and faithfully all the facts which you know or ought to know, otherwise the policy issued hereunder may be void.
- Please note that this insurance is subject to the premium being paid and received in full by the Company (a) before the inception date where the Policy is issued to an Individual; or (b) within the period specified in the Premium Payment Warranty applied to the Policy in all other instances, failing which there will be no liability under this cover.
- The liability of the Company does not commence until this Application is accepted and the premium is paid in accordance with clause 2 above.

PARTICULARS OF APPLICANT

Name: _____ NRIC / Passport No.: _____ Gender: M / F

Address: _____ Date of Birth: _____ Marital Status: _____

Real Estate Agency / Firm: _____ Nationality: _____

Tel No.: _____ (O) _____ (R) _____ (HP) Email: _____

COVERAGE REQUIRED

Period of Insurance : Commencing from _____ (dd-mm-yyyy) To _____ (dd-mm-yyyy)

Select Plan : Basic Plan Standard Plan Essential Plan Deluxe Plan

EXCLUSIVELY FOR SISEU MEMBERS !

PREMIUM TABLE (S\$) inclusive of GST

- Premium rates are inclusive of GST (From Inception Month till 31 Dec). Policies with inception date from July onwards will expire in December of the following year.
- Rates below are applicable where overseas transactions do not exceed 50% of the total annual gross fees. Please refer to SingCapital for Quotation, if overseas transactions exceed 50%.
- Not Eligible for Loyalty Discount on Renewal

Inception Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Basic Plan EXCLUSIVE ! (Limit : \$100,000)	\$107	\$99	\$90	\$81	\$72	\$63	\$162	\$153	\$144	\$135	\$126	\$117
Standard Plan (Limit : \$100,000)	\$131	\$120	\$109	\$98	\$87	\$76	\$197	\$186	\$175	\$164	\$153	\$142
Essential Plan (Limit : \$200,000)	\$181	\$166	\$151	\$136	\$121	\$106	\$272	\$256	\$241	\$225	\$211	\$196
Deluxe Plan (Limit : \$300,000)	\$236	\$217	\$198	\$177	\$158	\$138	\$356	\$336	\$316	\$296	\$277	\$257

DECLARATION

- I have not been a subject of disciplinary or criminal actions by the authorities or any Real Estate Agency / Firm whom I represent as a result of my professional activities.
- In the last 5 years, there have not been any claims made against me, nor negligence alleged against me, nor are there now pending suits, claims or proceedings against me.
- I am not aware of any circumstances which may result in any claim being made against me.
- I acknowledge and agree that Tenet Sompo Insurance Pte. Ltd. may collect, use, disclose and/or process my personal data in accordance with the Personal Data Protection Act 2012 for the purposes and uses described in Tenet Sompo Insurance's Privacy Policy (including the provision of protection, services related to this insurance policy, screening activities in accordance with legal/regulatory obligations/risk management procedures). This may include disclosure to Tenet Sompo Insurance's business partners, intermediaries, third party service providers and industry associations. Tenet Sompo Insurance's Privacy Policy can be found at www.tenetsompo.com.sg.
- I consent to receive marketing and promotional information from Tenet Sompo Insurance Pte. Ltd. (e.g. via email, mail, SMS, etc.). I understand that I can withdraw or manage my consent to receive marketing and promotional information at www.tenetsompo.com.sg
- I am aware of and agree to abide by the Policy terms, conditions and exclusions.
- I hereby declare that the statements and particulars in this proposal are true, accurate and complete and that I have not misstated or suppressed any material facts, and that every reasonable effort has been made to obtain sufficient information to facilitate the proper and accurate completion of this proposal.
- I will give notice to Tenet Sompo Insurance Pte. Ltd. of any change in occupation, activities or country of residence or any material alteration to other facts whether occurring before or after completion of the contract of insurance. I agree that this proposal, together with any other information supplied by me form the basis of any contract between me and Tenet Sompo Insurance Pte. Ltd.

PLEASE CHARGE S\$ _____ TO MY VISA / MASTERCARD* (*Delete As Appropriate)

Where a third party credit card is used, I/We declare that the cardholder has authorized and consented to such use.

CARD NO.: - - - EXPIRY DATE: -

I ENCLOSE A CHEQUE FOR S\$ _____ PAYABLE TO TENET SOMPO INSURANCE PTE. LTD.

BANK / CHEQUE NO.: _____

SIGNATURE OF APPLICANT

Underwritten by



Marketed by



DATE

In Partnership with

